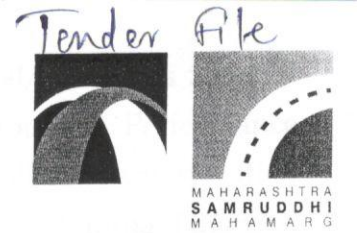


No. MSRDC/19/JMD(II)/TMU/2018/1234
Date: 15.11.2018

FAX/RPAD/Courier
LETTER OF ACCEPTANCE (LOA)



Maharashtra State
Road Development
Corpn. Ltd.

(A Government of Maharashtra Undertaking)

To,
M/s. Sahakar Global Ltd JV.,
Unit No. B-110, 1st floor,
Bldg No. 6, Kanakia Space,
Western Edge-II, Magathane,
Dattapada Road, Borivali East,
Mumbai - 400 066.

Sub : Appointment of Contractor for Collection of User Fee at Kini Toll Plaza (Km. 634/500) & Tasawade Toll Plaza (Km. 694/000) on Satara Kagal Stretch National Highway No. 4.. (2nd Call). Tender ID - MSRDC_2018_338118_1

Ref: 1. Your Financial offer opened on 14.09.2018
2. Your final negotiation offer letter dated 14.09.2018.

This is to inform you that, your offer for appointment as Contractor for collection of toll at approved rates on all specified vehicles and trailers drawn by such vehicles passing over the said section of road / project at two toll stations i.e. for Kini & Tasawade toll stations, for a period of 44 toll months from 20.08.2018 to 03.01.2022 for the amount of Rs. 15,02,21,250/- (Rupees Fifteen Crore Two Lakhs Twenty One Thousand Two Hundred Fifty only) on monthly upfront payment basis has been accepted by the Corporation on the terms and conditions of contract.

As per the terms and conditions of contract, you have to remit to the Corporation, the following requisites;

Sr. no.	Type of Payments	Amount in figures	Amount in words
1	Security Deposit	Rs. 33,30,00,000/-	Rupees Thirty Three Crore Thirty Lakhs Only.
2	Performance Security	Rs. 73,20,00,000/-	Rupees Seventy Three Crore Twenty Lakhs Seventy Thousand Only.
3	Advance Monthly Upfront payment	Rs. 15,02,21,250/-	Rupees Fifteen Crore Two Lakhs Twenty One Thousand Two Hundred Fifty Only. Monthly installment shall be paid every month on previous day of start of month comprising of 28 days.
4	Maintenance Deposit	Rs. 65,00,000/-	Rupees Sixty Five Lakhs Only.

As you are aware, you have to pay to the Corporation Security Deposit of Rs. 33,30,00,000/- (Rupees Thirty Three Crore Thirty Lakhs Only.) in the form of Demand Draft / Bank Guarantee / Banker's cheque payable at Mumbai in favour of Maharashtra State Road Development Corporation Ltd. Also, you have to submit a Bank Guarantee or


Corporate Office: Opp. Bandra Reclamation Bus Depot, Near Laxmi Hospital, K C Marg, Bandra (West), Mumbai - 400 050.
Telephone No.: 022-26400190/201, 26558175/76 Fax No.: 022-26417893

Regd. Office : Nepean Sea Road, Besides Priyadarshini Park, Mumbai - 400 036.
Telephone No.: 022-23685909, 23613789, 23691030
Website : www.msrdc.org , CIN : U45200MH1996SGC101586

Demand Draft or Banker's cheque of an amount of Rs. 73,20,00,000/- (Rupees Seventy Three Crore Twenty Lakhs Seventy Thousand Only.) being the amount of Performance Security. All Demand Drafts or Bankers Cheque or Bank Guarantee shall be of any specified Nationalised bank or State Bank of India or banks promoted by All India Financial Institutions including HDFC.

Please note that as per the said terms and conditions of contract, if you fail or neglect to pay to the Corporation within twenty days of issue date of this letter of acceptance of offer to you, execute the agreement within the specified time, then this contract for your appointment as Contractor shall forthwith automatically stand terminated and thereupon, without prejudice to any other rights and remedies of the Corporation, the amount of Earnest Money paid by you shall forthwith stand forfeited to the Corporation and the Corporation shall be entitled to appoint in your place, another Contractor at your risk as to costs and consequences.

Upon payment of the above mentioned amount, you are requested to attend this office to sign the agreement, then the work order will be issued by this office. Your contract period will start from 20.08.2018 only.


(Shashikant Sontakke)
Chief Engineer (TMU)
M.S.R.D.C. (Ltd), Mumbai

Copy to:

- 1) Chief General Manager & RO, NHAI, Regional office, 4th floor, MTNL Telephone Exchange Building, Opp. CBD Belapur Railway Station, CBD Belapur, Navi Mumbai - 400 614.
- 2) B. S. Salunke, GM (Tech) & Project Director, NHAI, 'Vasant Rag' 510-B/36, 'E' ward, Ghatge Colony, Kadamwadi Road, Kolhapur - 416 003.
- 3) Copy submitted to the Chief Engineer, MSRDC, Camp Office, Pune for information.
- 4) CAFO, MSRDC (Ltd.), Mumbai for information.
- 5) Copy to Executive Engineer (TMU), MSRDC, Mumbai for information.
- 6) Copy to Executive Engineer, MSRDC, Camp Office, Pune for information.
- 7) Office Copy.
- 8) Tender file.