

THE RIGHT TO INFORMATION ACT, 2005

Information regarding MSRDC under Clause 4(1) (b)

(i) *Particulars of its Organization, functions and duties*

MSRDC was established by the Government of Maharashtra by a resolution dt. 9th July, 1996. It was incorporated as a public limited company on 2nd August, 1996 under the Indian Companies Act, 1956. It is fully owned by the Government of Maharashtra. The Public Works Department is the nodal department for MSRDC in Government of Maharashtra.

MSRDC is charged with the responsibility of planning, designing, constructing and managing select road projects, flyovers, bridges, light rail transit, sea links and water transport etc. in Maharashtra and integrated road development projects in select cities of the state. It also provides roadside amenities and any other infrastructure tasks specifically assigned to it.

The Corporation has been vested with rights to collect toll and certain other charges and to commercially exploit land to fund infrastructure projects. It is expected that MSRDC will design these projects primarily through inflows of capital from the private sector. In keeping with the cited mandate, MSRDC has funded its projects through market borrowings, toll, securitisation, and from budgetary grants.